

Personal

Department of Economics Phone: +61 (03)-8344-5364
University of Melbourne Fax: +61 (03)-8344-6899
Level 4, FBE Building 433 Email: simonl@unimelb.edu.au
111 Barry Street, Parkville Web: www.simonloertscher.net
Victoria 3010, Australia

Education

Doctorate in Economics, University of Bern, 2004
Master's in Economics (lic.rer.pol.), University of Bern, 2000

Employment

Professor, University of Melbourne, 2016 -
Associate Professor, University of Melbourne, January 2014 - 2015
Director, Centre for Market Design at the U of Melbourne, Nov 2015 -
Deputy Director Research, Centre for Market Design at the U of Melbourne, April 2012 - Oct 2015
Senior Lecturer (with tenure), University of Melbourne, September 2009 - 2013
Lecturer, University of Melbourne, January 2007 - August 2009
Lecturer, University of Bern, September 2005 - December 2006
Adjunct Assistant Professor, Columbia University, January 2005 - May 2005

**Publications (incl.
Forthcoming and
in Press)**

[Two-Sided Allocation Problems, Decomposability, and the Impossibility of Efficient Trade](#)
(with D. Delacrétaz, L. Marx, T. Wilkening), *Journal of Economic Theory* (forthcoming).

[Merger Review for Markets with Buyer Power](#) (with L. Marx),
Journal of Political Economy (forthcoming).

[Make and Buy: Outsourcing, Vertical Integration, and Cost Reduction](#) (with M. Riordan),
American Economic Journal: Microeconomics (forthcoming).

[Auctions with Bid Credits and Resale](#) (with L. Marx), *International Journal of Industrial Organization*,
55, 2017: 58 - 90.

[Club Good Intermediaries](#) (with L. Marx), *International Journal of Industrial Organization*,
50, 2017: 430 - 459.

[A general noncentral hypergeometric distribution](#) (with E. Muir and P. Taylor)
Communications in Statistics - Theory and Methods, 46 (9), 2017: 4579 - 98.

[A long way coming: Designing centralized markets with privately informed buyers and sellers](#)
(with L. Marx and T. Wilkening), *Journal of Economic Literature* 53 (4), 2015: 857 - 97 (*lead article*).

[An Oligopoly Model for Analyzing and Evaluating \(Re\)-Assignments of
Spectrum Licenses](#) (with L. Marx), *Review of Industrial Organization*: 45(3), 2014: 245 - 273.

[Market structure and the competitive effects of vertical integration](#)
(with M. Reisinger) *RAND Journal of Economics*: 45(3), 2014: 471 - 494 (*lead article*).

[Persuasion, Binary Choice, and Lying Costs](#)
(with R. Hodler and D. Rohner) *Economics Letters* 124 (2), 2014: 195 - 198.

Rock-scissors-paper and evolutionarily stable strategies,
Economics Letters 118, 2013: 473-474.

Sequential location games (with G. Muehlheusser),
RAND Journal of Economics 42(4), 2011: 639-663.

Chain stores, consumer mobility, and market structure (with Y. Schneider),
Journal of Institutional and Theoretical Economics Volume 167 (2), 2011: 236-246.

Inefficient policies and incumbency advantage (with R. Hodler and D. Rohner),
Journal of Public Economics 94, 2010: 761-767.

The ABC of complementary products mergers (with S. Anderson and Y. Schneider),
Economics Letters, 106, 2010: 212-215.

Vertical mergers that eliminate double markups are procompetitive,
Economics Bulletin, Volume 4, Number 22, 2008: 1-6.

On cheating, doping and whistleblowing (with A. Berentsen and E. Bruegger),
European Journal of Political Economy 24, 2008: 415-436.

Learning, public good provision, and the information trap (with A. Berentsen and E. Bruegger),
Journal of Public Economics, 92 (5-6), June 2008: 998-1010.

Global and local players in a model of spatial competition (with G. Muehlheusser),
Economics Letters, 98(1), 2008: 100-106.

Market making oligopoly,
Journal of Industrial Economics, LVI(2), 2008: 263-289.

Horizontally differentiated market makers,
Journal of Economics & Management Strategy, 16(4), Winter 2007: 793-825.

**Articles in books
and other
Publications**

Economics and the efficient allocation of spectrum licenses (with L. Marx),
in: *Mechanisms and Games for Dynamic Spectrum Access*, edited by T. Alpcan,
H. Boche, M.L. Honig, and H.V. Poor, Cambridge, UK: Cambridge University Press, 2014: 553-578.

Matching and economic design (with G. Artemov and S. Feldmann),
Australian Economic Review, 45 (1), 2012: 134-141.

Auctions and economic design (with T. Wilkening),
Australian Economic Review, 44 (3), 2011: 347-54.

**Working
Papers**

Percentage Fees in Thin Markets: An Empirical Perspective (with A. Niedermayer)

An Optimal Pricing Theory of Transaction Fees in Thin Markets (with A. Niedermayer)

Location choice and information transmission

Monotonicity, non-participation, and directed search equilibria (with J. Bland)

Multi-Party Competition under Proportional Representation

Some people never learn, rationally (with A. McLennan)

Dominant Strategy, Double Clock Auctions with Estimation-Based Tâtonnement (with C. Mezzetti)

Optimal Structure and Dissolution of Partnerships (with C. Wasser)

Optimal Clock Auctions (with L. Marx)

Optimal Market Thickness and Clearing (with E. Muir and P. Taylor)

**Grants,
Prizes
and Awards**

FBE-Eminent Research Scholar Grant. AUD 24,090 - 2019

FBE-Visiting Research Scholar Grant. AUD 9,560 - 2018

FBE-Visiting Research Scholar Grant. AUD 9,560 - 2017

Award for Excellence in Engagement - Research. AUD 10,000 - 2017

Inaugural Hordern Project, Samuel and June Hordern Endowment. AUD 180,000 - 2016

Dean's Prize for Exceptional Distinction in Research. AUD 10,000 - 2016

FBE-Eminent Research Scholar Grant. AUD 30,000 - 2016

FBE-Visiting Research Scholar Grant. AUD 7,670 - 2016

CMD - phase 2 (UoM, Victoria and Commonwealth Gov). AUD 1,200,000. 2015 - 2017

FBE-Visiting Research Scholar Grant. AUD 6,980 - 2015

Nomination for Standing Committee of the Econometric Society (Australia). 2014

CMD - phase 1 (UoM, Victoria and Commonwealth Gov). AUD 1,200,000. 2012 - 2014

FBE-Visiting Research Scholar Grant. AUD 6,358 - 2014

University of Melbourne Interdisciplinary Seed Fund, AUD 40,000. 2012

Faculty of Business and Economics Research Grant, University of Melbourne, AUD 20,000. 2012

Faculty of Business and Economics Research Grant, University of Melbourne, AUD 14,229. 2011

Faculty of Economics and Commerce Research Grant, University of Melbourne, AUD 17,778. 2010

Early Research Career Award, University of Melbourne, AUD 6,000. 2010

Tullock Prize for the Best Theoretical Paper, Australasian Public Choice Conference. 2009

Faculty of Economics and Commerce Research Grant, University of Melbourne, AUD 6,000. 2009

Faculty of Economics and Commerce Research Grant, University of Melbourne, AUD 7,000. 2007/8

Grant for young researchers, Swiss National Science Foundation, CHF 60,000. 2004

European Winter Meeting of the Econometric Society in Madrid (on invitation). 2003

Democracies Evolving, University of Basel, CHF 30,000. 2003

The Effectiveness of Anti-doping Measures, University of Basel, CHF 30,000. 2002

Refereeing

American Economic Review, Journal of Economic Theory, Journal of Institutional and Theoretical Economics, Journal of Economics & Management Strategy, Cambridge University Press, International Journal of Industrial Organization, German Research Council (DFG), European Journal of Political Economy, Economic Theory, Review of Economic Studies, Scandinavian Journal of Economics, Games and Economic Behavior, B.E. Journal of Theoretical Economics, B.E. Journal of Economic Analysis & Policy, Economic Inquiry, Review of Industrial Organization, Journal of Industrial Economics, Mathematical Social Sciences, Australian Economic Paper, Economic Record, Economica, RAND Journal of Economics, Journal of the European Economic Association,

CV - Simon Loertscher

Journal of Sports Economics, Regional Science and Urban Economics, Economics Bulletin, European Economic Review, Theoretical Economics, Journal of Economic Dynamics and Control Transactions on Mobile Computing, Theory and Decision, Journal of Mathematical Economics International Game Theory Review, Economic Modelling, Econometrica, International Economic Review, Canadian Journal of Economics, Review of Network Economics, Journal of Law, Economics & Organization, AEJ: Micro.

Professional Activities

Co-organizer *Asia-Pacific Industrial Organization Conference* 2016, 2017, 2018
Associate Editor, *Journal of Industrial Economics*, 2013 -
Session Organizer, *Econometric Society Australasian Meeting* 2014

Consulting

Consulting expert in Canadian Copyright Board proceeding related to Digital Pay Audio, 2016/7
Department of Environment, Land, Water and Planning, 2016/7
Department of State Development and Planning of Victoria 2014/5
NSW Treasury, 2014
Department of Treasury and Finance of Victoria, 2010/11
Australian Communication and Media Authority, 2009/10
Department of Justice of Victoria, 2008/9

Courses Taught

Market Design with Two-Sided Private Information (PhD Minicourse), U Hamburg 2013, BGPE 2014
Advanced Topics in Micro Theory (2nd year PhD) [ECON90058/90064], U Melbourne 2012 - 2018
Microeconomics (3rd year) [ECON30010], U Melbourne 2011, 2012, 2013, 2014
Minicourse: Intermediation and Market Microstructure, (2nd year PhD), U Bielefeld, 2010
Advanced Microeconomics (honours) [ECON40001], U Melbourne 2008, 2009, 2010, 2011
Microeconomics (masters and PhD) [ECON90002], U Melbourne, 2007 - 2009; 2015 - 2018
International Trade (3rd year), U Bern, 2006
Seminar in Industrial Organization, U Zurich, 2006
Industrial Organization, Columbia University, 2005

Thesis Supervision

Ph.D: Yuelan Chen (2007), Imogen Halstead (2014), Ellen Muir (2018), David Delacrétaz (2018)
Master: Ping Chen (2007), Brett DCruz (2009), David Ong (2011), Ellen Muir (2013)
Honours: David Lander, Jessica Yang (2008), Tess Brennan, Hao Wang (2009),
Edward Mulvey (2011), Jian Xin Heng (2012), Hang Hu (2013)

**Seminar
Presentations**

- 2018 U Adelaide, La Trobe
Bern (Oct), Zurich (Nov), Paris-Dauphine (Dec)
Hamburg (Nov), Swiss Competition Commission
- 2017 ANU, Deakin, UNSW, UWA in Perth,
ACCC, Swiss Competition Commission
EC Competition Commission, USI in Lugano
- 2016 IO Workshop at Monash, ESA, Talking Economics at DEDJTR,
UTS, Northwestern
- 2015 Stanford GSB, NUS Singapore
- 2014 WHU - Otto Beisheim School of Management, University of North Carolina/Duke,
Duke Theory Lunchtime Seminar, Bates White, LMU Munich,
University of Regensburg, University of Bonn, Columbia University,
UNC Lunchtime Seminar
- 2013 University of New South Wales, Australian National University,
Deakin University, Melbourne Law School, University of Hamburg
- 2012 University of Canterbury, University of Queensland
- 2010 Department of Treasure and Finance of Victoria, Concordia University,
Georgetown University, Columbia University (Political Economy),
Columbia University (IO, Organization & Strategy), University of Bielefeld
- 2009 Queensland University of Technology, University of Bern, University of Mannheim,
Deakin University, University of Queensland, Australian National University (RSSS)
- 2008 University of Sydney, University of Auckland, Australian National University,
University of Virginia (Bankard Workshop in IO and Economic Theory),
Columbia University (Colloquium in Industrial Organization), University of Queensland
- 2007 University of New South Wales, University of Adelaide
- 2006 University of Munich, Erasmus University Rotterdam, University of Melbourne,
CERGE-EI Prague, University of Bern
- 2005 University of Basel, University of Zurich (Lunch Seminar),
University of Lausanne (Brown Bag Seminar), Tilburg University (Center Micro Seminar),
Central European University in Budapest, Université Laval in Québec, Columbia University
- 2004 Columbia University (Micro Colloquium)

**Conference
Presentations**

- 2018 MInT Day, AETW in Canberra, CRESSE/JUFE in Nanchang, CPMD Workshop at UTS
ZJU International Conference on Industrial Economics in Hangzhou, APEN in Canberra,
EEA-ESEM in Cologne, EARIE in Athens, 11th Annual Searle Antitrust Conference
- 2017 AETW in Auckland, APIOC in Auckland
MInT Day, One-day Workshop at ANU, OE Workshop in Sydney
- 2016 Australasian Economic Theory Workshop at Monash, EEA-ESEM in Geneva,
Auction and Market Design Workshop in Vienna, EARIE in Lisbon
Asia-Pacific IO Conference in Melbourne, Organizational Economics Workshop in Sydney
- 2015 ASSA Meetings in Boston,
Reimagining Decentralization: Conference in Honor of Stanley Reiter at Northwestern University,
DFG-ANR Workshop in Düsseldorf, EARIE at LMU in Munich
ATE in Auckland
- 2014 Australian Communications Theory Workshop at Macquarie University
Australasian Economic Theory Workshop at ANU in Canberra,
Econometric Society Australasian Meeting in Hobart, EEA-ESEM in Toulouse,
Seventh Annual SEARLE Antitrust Economics Conference,
ATE Antitrust Economics and Competition Policy in Sydney
- 2013 Australasian Economic Theory Workshop at UQ in Brisbane, 7th Pan-Pacific Conference on
Game Theory at U. of Adelaide, Organizational Economics Workshop at U. of Sydney,
Econometric Society Australasian Meeting at U. of Sydney,
Society for the Advancement of Economic Theory in Paris,
Asia Econometric Society Meeting at NUS in Singapore
- 2012 Australasian Economic Theory Workshop at UNSW, International Industrial
Organization Conference (IIOC) at GMU in Arlington, Society for the Advancement of
Economic Theory Meeting at UQ in Brisbane, Economics of Organization Workshop at
U. of Sydney, Australian Political Economics Workshop at QUT in Brisbane
- 2011 Australasian Economic Theory Workshop at U. of Adelaide
- 2010 Economic Theory Workshop at Deakin University,
International Industrial Organization Conference (IIOC) at UBC in Vancouver
- 2009 American Economic Association (AEA) in San Francisco, Seventh annual Conference
of the Industrial Organization Society (IIOC) in Boston, Econometric Society
Australasian Meeting (ESAM) at ANU, Econometric Society European Meeting (ESEM)
in Barcelona, Australasian Public Choice at Deakin University
- 2008 EARIE in Toulouse, Econometric Society European Meeting (ESEM) in Milano,
Australasian Economic Theory Workshop at Bond University,
North American Winter Meeting of the Econometric Society (NAWMES) in New Orleans
- 2007 Australasian Meeting of the Econometric Society at UQ in Brisbane,
Fifth annual Conference of the Industrial Organization Society (IIOC) in Savannah (Georgia)
- 2006 American Economic Association (AEA) Meeting in Boston,
Swiss Society for Economics and Statistics in Lugano,
Fourth annual Conference of the Industrial Organization Society (IIOC) in Boston,
Econometric Society European Meetings in Vienna

- 2005 Annual Meeting of the Public Choice Society in New Orleans,
Annual Meeting of the European Public Choice Society in Durham UK,
Third annual Conference of the Industrial Organization Society (IIOC) in Atlanta,
Summer School on Game Theory and its Applications at the Free University of Bolzano,
Annual Meeting of the German Economic Association (VfS) in Bonn
- 2004 Second annual Conference of the Industrial Organization Society (IIOC) in Chicago,
North American Summer Meeting of the Econometric Society in Providence (Rhode Island),
European Meeting of the Econometric Society in Madrid, Annual Congress of the
European Economic Association (EEA) in Madrid,
15th (EC)² - Conference - The Econometrics of Industrial Organisation in Marseille, France
- 2003 Swiss Society for Economics and Statistics (SSES) in Bern,
Annual Meeting of the International Association of Sports Economists (IASE) in Neuchatel,
Annual Meeting of the German Economic Associations (VfS) in Zurich